



JBF RAK LLC

We are excited to inform you that, as part of the growth of our business in the Middle East, North & South America, Europe and its expansion into Asia and other new markets, a revamped **JBF RAK LLC** will soon begin receiving orders directly from customers. The revamping of our business has been enabled by the invaluable strategic and other support afforded to us by the Investment and Development Office of Ras Al Khaimah, the investment arm of the Government of Ras Al Khaimah. This is an exciting development that will enable us to partner with you and better service your needs.

The new CEO-designate of JBF RAK, Mr. Rohit Vashistha, will lead the business along with our existing team, products, processes, and suppliers to ensure a smooth continuity of our operations and services. Rohit is a seasoned business leader with extensive experience in the polymers industry. Previously, he was the CEO of Indorama Ventures Ltd. in Turkey, before joining JBF RAK. Prior to his tenure in Indorama Ventures, he was the Managing Director of Polyplex (Thailand) Plc until 2015.

This marks the rebirth of our company as we look to initiate a phased restart of the entire operations including BoPET films plant and PET resin plant. The facility also comprises in-house manufacturing of packing materials.

This strategic development is an important milestone for the future of JBF RAK and shall facilitate our mutual growth and sustained prosperity.

We are committed to building our product development and innovation capabilities to meet your evolving requirements and expectations from this partnership.

We would like to thank you for your continued support extended to us until now and look forward to our future endeavors.

We are keen to introduce you to Rohit and we will be in contact with you again shortly to schedule introductory visits and/or virtual meetings with Rohit. In the meantime, for any questions or additional information, please do not hesitate to reach out to me or my team directly.

Warm regards,

Rohit Kumar Vashistha

Chief Executive Office